

**UNANIMOUS CONSENT TO ACTION BY THE BOARD OF DIRECTORS
ARROWHEAD RANCH PHASE V HOMEOWNERS ASSOCIATION
C/O ASSOCIATED ASSET MANAGEMENT
2400 EAST ARIZONA BILTMORE CIRCLE, SUITE 1300
PHOENIX, AZ 85016
(602) 957-9191**

OVERNIGHT ON-STREET PARKING POLICY

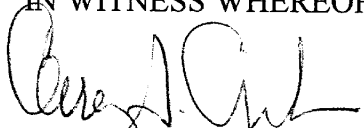
The undersigned, constituting all of the members of the Board of Directors of Arrowhead Ranch Phase V Homeowners Association, Inc. an Arizona nonprofit corporation, hereby take the following actions in writing and without a meeting pursuant to Section 10-1095, Arizona Revised Statutes, which actions shall have the same force and effect as if taken by the Board at a duly called meeting of the Board.

RESOLVED, that the Board of Directors of the Arrowhead Ranch Phase V Homeowners Association hereby adopts the following **OVERNIGHT ON-STREET PARKING RESOLUTION** specifications for the community as listed below.

Any vehicle parked on the street between the hours of 1:00 a.m. and 6 a.m. shall be considered "OVERNIGHT PARKING," and shall be deemed in violation of Section 5.6 of the Arrowhead Ranch Phase V CC&R's, which prohibits overnight parking.

The Board of Directors hereby instructs the managing agent to notify all homeowners of the implementation of the OVERNIGHT ON-STREET PARKING POLICY effective June 15, 2000.

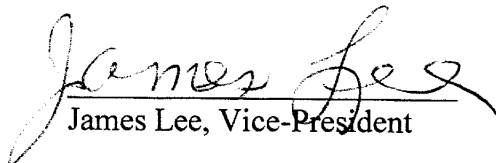
IN WITNESS WHEREOF, the undersigned have executed this consent as of April 18, 2000.



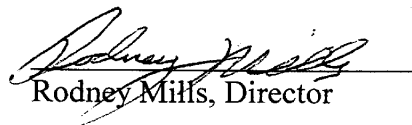
Carey A. Crabbs, President

Not Present at Meeting

Don Carlson, Director



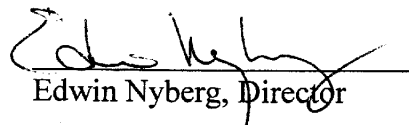
James Lee, Vice-President



Rodney Mills, Director

Not Present at Meeting

Pamela Potter, Secretary



Edwin Nyberg, Director

Not Present at Meeting

Sharon Rounsaville, Treasurer