

Unofficial Documents

When recorded, return to:

Shea Homes Limited Partnership
P.O. Box 15627

Phoenix, Arizona 85060-5627
Attn: Ms. Teresa Barth

WORLD FOR PICTURE
FIRST AMERICAN TITLE
BUILDER SERVICES

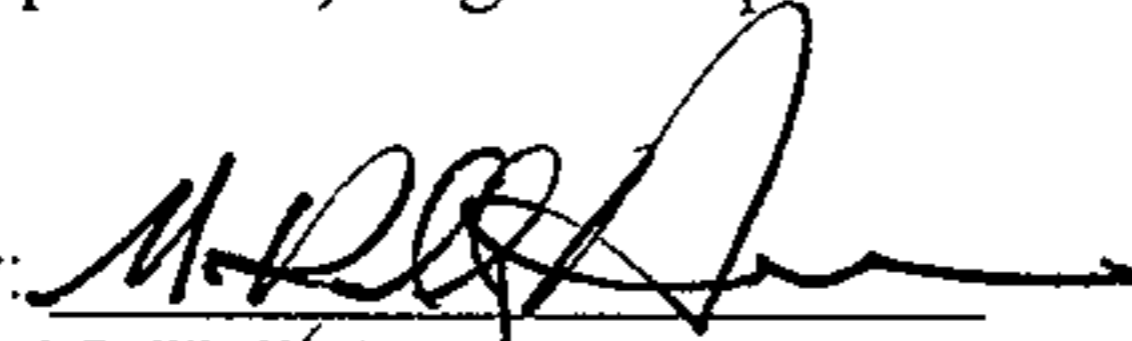
SECOND AMENDMENT TO DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTION FOR ARROWHEAD RANCH PHASE V HOMEOWNERS ASSOCIATION

The undersigned, being more than 75% of the owners of the real property (the "Property") subject to that certain Declaration of Covenants, Conditions and Restrictions for Arrowhead Ranch Phase V Homeowners Association (the "Declaration") recorded at Maricopa County, Arizona instrument no. 95-9799637, do hereby amend the Declaration pursuant to Section 13.3 thereof by deleting Article XII of the Declaration in its entirety. The undersigned hereby certify that no first mortgages currently exist on the Property that would require approval of this Amendment pursuant to Section 12.3 and that approval of this Amendment under Section 14.4 is not required because the Property has not yet been approved by any agency described therein. The undersigned also hereby ratify and confirm the First Amendment to the Declaration recorded at Maricopa County, Arizona instrument no. 96-0216983; such First Amendment is hereby readopted to the same extent as if restated in full herein.

Dated: May 29, 1996

SHEA HOMES LIMITED PARTNERSHIP,
a California limited partnership

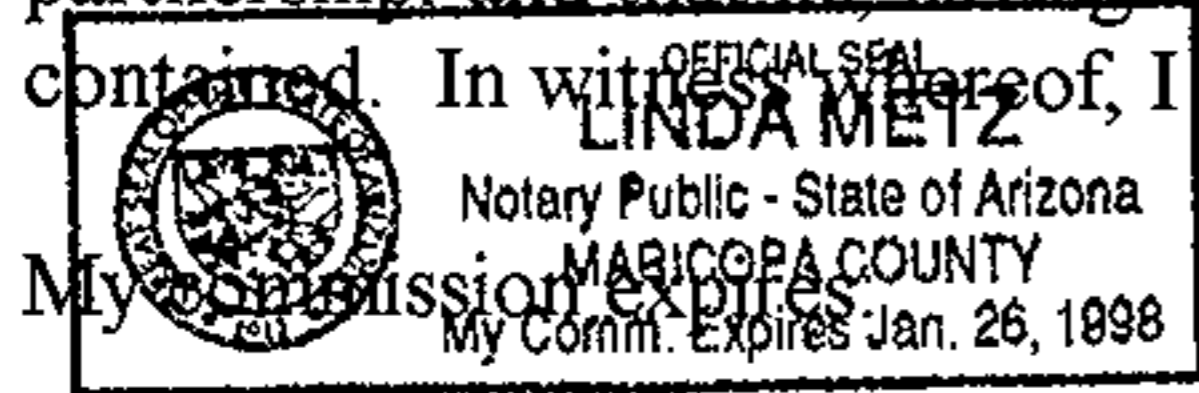
By: J.F. SHEA CO., INC., a Nevada
corporation, as general partner

By: 
N. Kelly House
Assistant Secretary

STATE OF ARIZONA)
) ss.
County of Maricopa)

On this, the 29 day of May, 1996, before me, the undersigned Notary Public, personally appeared N. Kelly House, known to me to be the person whose name is subscribed to the within instrument, and acknowledged that he is the Assistant Secretary of J.F. Shea Co., Inc., a Nevada corporation that is the general partner of Shea Homes Limited Partnership, a California limited

partnership, and that he, having authority so to do, executed the same for the purposes therein contained. In witness whereof, I hereunto set my hand and official seal.



Linda Metz
Notary Public

Stardust Development, Inc.,
an Arizona corporation

Unofficial Document

By: *C. B. Heeter*
Chris B. Heeter
Secretary/Treasurer

STATE OF ARIZONA)
) ss.
County of Maricopa)

On this, the 21 day of May, 1996, before me, the undersigned Notary Public, personally appeared Chris B. Heeter, known to me to be the person whose name is subscribed to the within instrument, and acknowledged that he is the Secretary/Treasurer of Stardust Development, Inc., an Arizona corporation, and that he, having authority so to do, executed the same for the purposes therein contained. In witness whereof, I hereunto set my hand and official seal.

My commission expires:
May 24, 1998

Tina R. Almanza
Notary Public

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